

**Bank of Lexington, Inc.**  
**Statement of Condition as of March 31, 2012**

**ASSETS**

Cash and due from banks	\$	7,079,909
Federal funds sold		11,025,000
Total Cash and Cash Equivalents		<u>18,104,909</u>
Investment securities - available for sale		16,127,829
Investment securities - held to maturity		1,011,614
Loans, net of allowance for loan losses		133,727,154
Accrued interest receivable		594,001
Bank premises and equipment, net		1,882,173
Restricted investments (FHLB stock)		490,500
Other assets		832,544
TOTAL ASSETS	\$	<u><u>172,770,724</u></u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Liabilities**

Noninterest bearing demand deposits	\$	15,211,297
Interest bearing demand deposits		40,624,363
Savings deposits		790,866
Time deposits		84,298,092
Total Deposits		<u>140,924,618</u>
Securities sold under agreement to repurchase		205,282
Federal Home Loan Bank advances		13,035,500
Accrued interest payable		460,081
Other accrued expenses		447,824
Total Liabilities		<u>155,073,305</u>

**Stockholders' Equity**

Common stock		1,491,405
Additional paid in capital		14,433,307
Retained earnings		1,699,993
Accumulated other comprehensive income		72,714
Total Shareholders' Equity		<u>17,697,419</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$	<u><u>172,770,724</u></u>